National Guard Education Assistance Supplemental Appropriation Act Senate File 2007

Last Action:

FINAL ACTION

January 26, 2012

Executive Summary Only

An Act making an appropriation to the college student aid commission for purposes of the national guard educational assistance program and including effective date provisions.

Fiscal Services Division
Legislative Services Agency

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available on line at http://www.legis.iowa.gov/LSAReports/noba.aspx
LSA Contact: Robin Madison (515-281-5270)

SUPPLEMENTAL APPROPRIATIONS

• Senate File 2007 provides an FY 2012 supplemental General Fund appropriation of \$1.3 million to the College Student Aid Commission for the National Guard Educational Assistance Program. The supplemental appropriation increases the total FY 2012 General Fund appropriation to \$4.5 million.

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The Program expended \$2.4 million of the appropriation for first semester awards, with a maximum award of \$2,888 or 90.0% of tuition for one semester at a Regents university. On December 28, 2011, the National Guard announced that second semester awards would be reduced to a maximum award of 50.0% of Regents tuition.

The increase in the appropriation will permit awards to continue at the 90.0% level for second semester.

EFFECTIVE AND ENACTMENT DATES

• This Act became effective on January 31, 2012.

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This Act was approved by the General Assembly on January 26, 2012, and signed by the Governor on January 31, 2012.

Summary Data General Fund

	Actual FY 2011		Estimated FY 2012		Supp-Final Act. FY 2012		Estimated Net FY 2012	
		(1) (2)		(2)	(3)		(4)	
Education	\$	3,186,233	\$	3,186,233	\$	1,300,000	\$	4,486,233
Grand Total	\$	3,186,233	\$	3,186,233	\$	1,300,000	\$	4,486,233

Education

General Fund

	 Actual FY 2011 (1)		Estimated FY 2012 (2)		Supp-Final Act. FY 2012 (3)		Estimated Net FY 2012 (4)	
College Aid Commission								
College Student Aid Comm. National Guard Benefits Program	\$ 3,186,233	\$	3,186,233	\$	1,300,000	\$	4,486,233	
Total College Aid Commission	\$ 3,186,233	\$	3,186,233	\$	1,300,000	\$	4,486,233	
Total Education	\$ 3,186,233	\$	3,186,233	\$	1,300,000	\$	4,486,233	